



## TAX DEFERRED ANNUITY PLAN

**UNIVERSAL AVAILABILITY NOTICE** Pacific School of Religion (PSR) (the “employer”) provides you with the opportunity to save for your retirement through a Tax Deferred Annuity plan (the “Plan”). PSR would like you to know more about how you can participate in the Plan. Whether you want to enroll in the plan, or you are already enrolled but wish to change the amount of your deferral, you can accomplish your goal by filling out a “403(b) Salary Reduction Agreement.” You can obtain a copy of the agreement and information on the plan from the Human Resources Office or contact [dwalker@psr.edu](mailto:dwalker@psr.edu).

[poleary@psr.edu](mailto:poleary@psr.edu)

### Eligibility

All non-student employees of Pacific School of Religion who receive compensation reportable on an IRS Form W-2 are eligible to participate in the plan, as long as the employee contributes a minimum of \$200 per year.

Once you are enrolled, you can review and change the amount of your contributions and your investment allocations as per the policies of TIAA-CREF, the funding administrator. The exact date your investment allocations will take effect may vary depending upon the policies of TIAA-CREF.

Also, please be aware that the law limits the amount you may defer under this and other plans in any tax year. The maximum depends on your income, years of service, tax-deferred contributions you've made in the past and other factors. Generally, many people can save as much as \$18,000 in 2015. If you are over age 50 and/or have worked more than 15 years at certain types of institutions, you may be able to contribute more. The age 50 or over catch-up contribution amount for 2015 is \$6000.

For further details you can visit the TIAA-CREF website at [www.tiaa-cref.org](http://www.tiaa-cref.org).